

**SUMMARY ANNUAL REPORT FOR
PEARSON EDUCATION, INC. WELFARE BENEFIT PLAN**

This is a summary of the annual report of the Pearson Education, Inc. Welfare Benefit Plan (Employer Identification Number 22-1603684, Plan Number 510) for the plan year 01/01/2020 through 12/31/2020. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Pearson Education, Inc. has committed itself to pay certain health, prescription drug and temporary disability claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Vision Service Plan, Cigna Health and Life Insurance Company and Affiliates, Kaiser Foundation Health Plan Inc., Securian Life Insurance Company, Hawaii Medical Service Association, Lincoln Life Assurance Company of Boston, Triple S Salud, Inc. and Metlife Legal Plans to pay certain vision, dental, health, life insurance, accidental death and dismemberment, long-term disability, and legal claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2020 were \$9,438,874.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2020, the premiums paid under such "experience-rated" contracts were \$161,587 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$83,610.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call Pearson Education, Inc., the plan administrator, at 221 River Street Hoboken, NJ, 07030 and phone number, 201-236-7000.

You also have the legally protected right to examine the annual report at the main office of the plan: 221 River Street Hoboken, NJ, 07030, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.